The Low Power Programmable Leader

Q2’26 Earnings Highlights

August 2026

Lattice Q2 2026 Earnings Overview & Recent Highlights

RECORD REVENUE

$201.1M

62% Growth YoY

GROSS MARGIN

71.7%

EBIDTA

43.0%

EPS

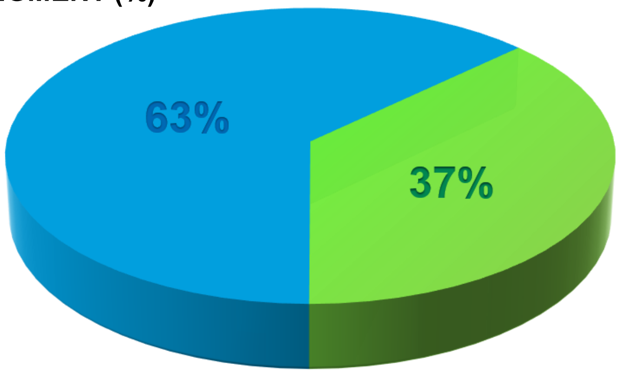
$0.53

120% Growth YoY

"We delivered an exceptional second quarter, achieving record revenue of $201 million and non-GAAP EPS of $0.53, up 62% and more than 120% year-over-year, respectively. Both metrics exceeded the high end of our guidance. The combination of strong customer demand, accelerating backlog and sustained design win momentum gives us increased confidence in continued market share gains and profitable growth. This is reflected in our third-quarter outlook of $220 million at the midpoint or 65% year-over-year revenue growth in our FPGA business, and $255 million at the midpoint with two months of AMI revenue included. This gets us to a $1 billion revenue run rate, ahead of expectations. With the acquisition close now behind us, we are pleased to welcome the talented AMI team to Lattice, and look forward to building the most complete secure management and control platform to benefit our customers." – Ford Tamer, CEO

End Market Overview

Q2'26 REVENUE BY SEGMENT (%)



COMPUTE & COMMUNICATIONS

+83% YoY | +18% QoQ

RECORD REVENUE

INDUSTRIAL & EMBEDDED

+36% YoY | +17% QoQ

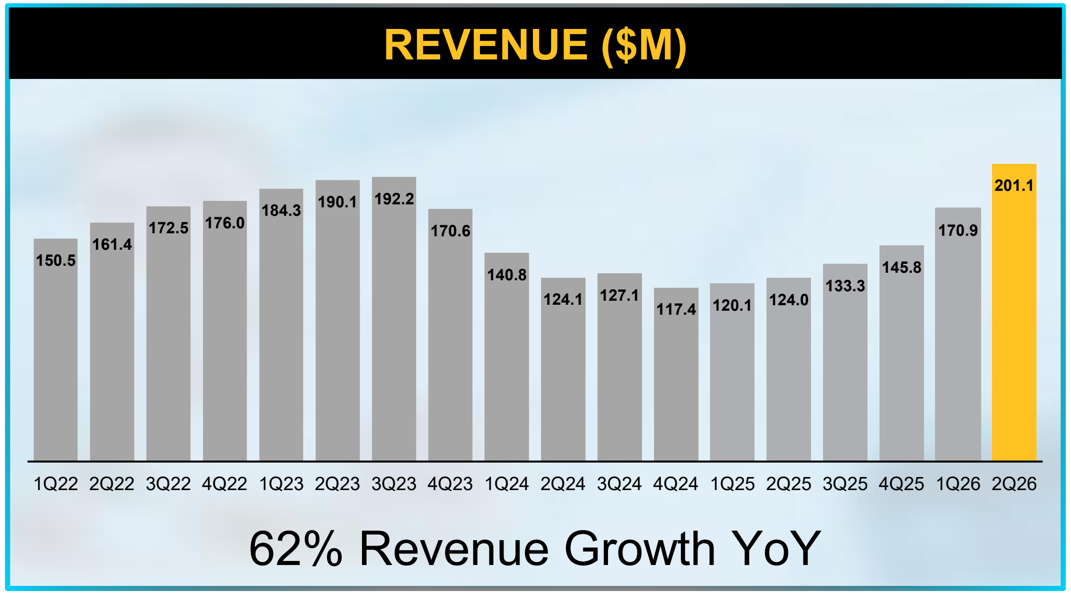
Highlights

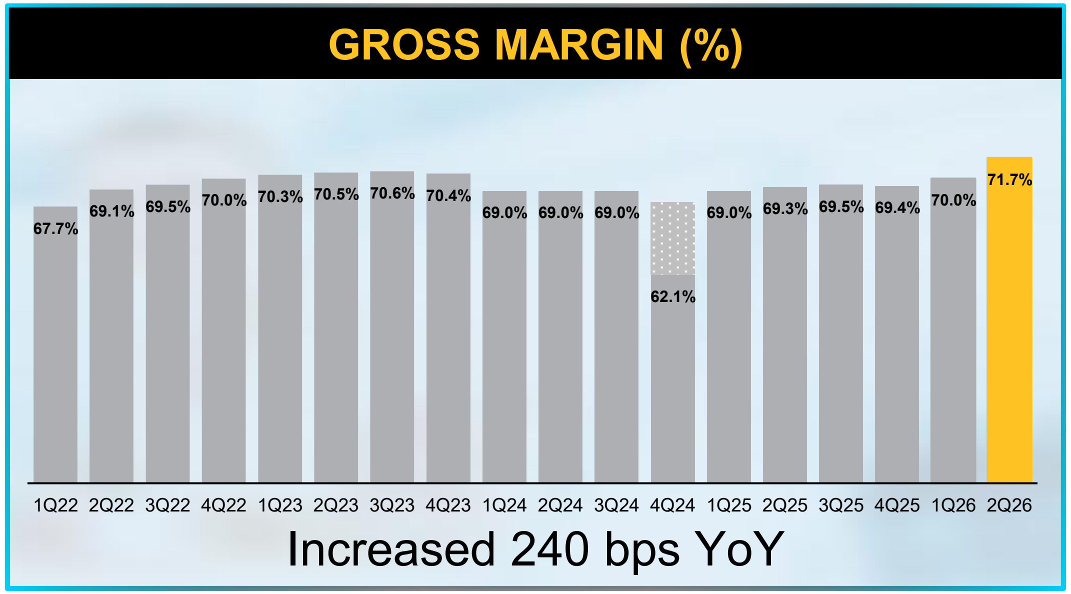
- **Record New Product Revenue Growth:** Grew more than 60% year over year and is tracking to exceed 25% of total revenue in 2026, led by AI-related server demand.
- **Completed AMI Acquisition:** Creating the industry's most complete secure management and control platform for data center AI and physical AI.
- **Record Design-Win Momentum Across Key Markets:** Secured record design wins, led by Tier 1 customers across data center, communications, industrial, automotive, defense, and robotics applications.
- **Companion Chip Momentum**: Continued strength in companion chip momentum with announced partnerships with ASPEED BMC at Computex, and Texas Instruments Radar Sensor demonstrated at Nvidia GTC.
- **Recognized with Various Industry Honors**, including:
  - TIME's America's Best Companies 2026, and
  - 2026 Cybersecurity Stars Award for Best Post-Quantum Cryptography category with Lattice MachXO5™-NX TDQ.

Nasdaq: LSCC

LATTICE SEMICONDUCTOR

Lattice Q2 2026 Financial Results





Non-GAAP based on earnings reported August 4, 2026; Q4'24 shown with and without a one-time $7M COGS expense.

- Addresses data center modularity, complexity, uptime, and deployment challenges
- Adds to Lattice position in manageability, server, AI, and cloud and doubles SAM
- Creates the most complete secure management and control platform
- Maintains neutral companion chip, firmware, and solution commitment
- Amplifies customer success with both Lattice FPGAs and AMI solutions
- Accretive to gross margin, EBITDA, free cash flow, and EPS on a non-GAAP basis exiting 2026
- Supports $1 billion+ annual revenue run rate by Q3 2026, ahead of expectations
- Accelerates medium to long-term growth with new solution roadmap

Statements regarding revenue growth, SAM and market expansion, and future financial performance are forward-looking statements that involve risks and uncertainties. Actual results may differ materially. See ‘Forward-Looking Statements’ for additional information.
Visit https://ir.latticesemi.com/ for more information.

Lattice Q3 2026 Business Outlook vs Current Consensus Estimates

	Lattice Guidance
Q3'26 Revenue	Between $245 and $265 million ($220 million FPGA + 2 months AMI*)
Q3'26 Gross Margin	69.5% plus or minus 1% on a non-GAAP basis
Q3'26 Total Operating Expenses	Between $83 million and $90 million on a non-GAAP basis
Q3'26 Tax Rate	Between 4% and 6% on a non-GAAP basis
Q3'26 EPS (non-GAAP)	Between $0.54 and $0.58 per share; 100% Growth at Mid-point

*Lattice completed AMI acquisition July 27, 2026.

Non-GAAP based on earnings reported August 4, 2026 | Adjusted Non-GAAP. Non-GAAP measures are for informational purposes and should be considered together with GAAP. See latest earnings materials for reconciliations. Forward-looking statements apply. See 'Forward-Looking Statements & Non-GAAP Information.'

Forward-Looking Statements & Non-GAAP Information

Forward-Looking Statements: This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and made pursuant to the safe harbor provisions of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Any statements about our expectations, beliefs, plans, objectives, assumptions or future events or performance are forward-looking and involve estimates, assumptions, risks and uncertainties. Such forward-looking statements include without limitation statements regarding: revenue; EPS growth; gross margin and operating expense projections; tax rate projections; our future financial performance and related drivers; our expectations related to the general market, market recovery, and growth (including AI and datacenter-related growth); firmware and boot management solutions; physical AI applications, including robotics, autonomous machines, and humanoids; post-quantum cryptography capabilities; AMI integration, synergies, and revenue contribution; attach rates and ASPs, our share repurchase program; and the guidance on the slide discussing Business Outlook . Other forward-looking statements may be indicated by words such as “will,” “could,” “should,” “would,” “may,” “expect,” “plan,” “project,” “anticipate,” “intend,” “forecast,” “future,” “believe,” “estimate,” “outlook,” “predict,” “propose,” “potential,” “continue” or the negative of these terms or other comparable terminology. Factors that could cause actual results to differ materially include, among others: global economic conditions which may affect customer demand; the cyclical nature of the semiconductor industry including fluctuating customer and distributor purchasing patters, inventory levels, and order timing; pricing and inflationary pressures; competitive actions; international trade disputes and sanctions; the impact of tariffs, trade restrictions, export controls, license requirements or similar actions on us, our suppliers, distributors, and customers (including the effect on costs and demand); potential impacts of global pandemics; changes in product mix and pricing; changes in wafer, assembly, test and other costs; manufacturing yields; ; our ability to secure sufficient supply to meet customer demand; our ability to sustain operational improvements; and the actual amount of compensation charges due to stock price changes; and those risks more fully described in in our filings with the Securities and Exchange Commission, including in our most recent Annual Report on Form 10-K.

Such forward-looking statements also include statements regarding our acquisition of AMI, including the expected benefits of the transaction, expansion of our addressable market, future product and solution opportunities; our plans, objectives, and expectations regarding the operation and the integration of the AMI business, anticipated accretion to margins, free cash flow, and earnings related to the AMI acquisition, achievement of a $1 billion or greater annual revenue run rate, and support for future revenue growth , . References to accretion, profitability, margins, free cash flow, earnings, revenue run rates, or revenue growth related to the AMI acquisition are based on management’s current expectations and assumptions, apply solely on a non-GAAP basis unless otherwise stated, and involve inherent uncertainty. These statements are subject to significant risks and uncertainties integration challenges, retention of key personnel, realization of anticipated synergies, and the possibility that the transaction does not deliver the anticipated results

You should not rely on forward-looking statements because actual results could differ materially. Any forward-looking statement speaks only as of the date made. We do not intend to, and undertake no obligation to, update or revise any such statements.

Use of Non-GAAP Financial Information: This presentation includes Non-GAAP measures (e.g., Non-GAAP gross margin, operating expenses, EPS, adjusted EBITDA, free cash flow). These measures are not a substitute for GAAP and should be considered together with our GAAP results. Management uses these measures for evaluating the business and believes they are useful to investors for informational and comparative purposes. See our latest earnings materials for reconciliations to the most directly comparable GAAP measures.

Guidance & Non-GAAP Reconciliations: With respect to the guidance on slide discussing Business Outlook, certain information necessary to reconcile forward looking Non-GAAP measures to the corresponding GAAP measures is not available without unreasonable efforts because the amounts and timing of items we exclude (e.g., stock-based compensation; performance-based equity; legal expenses outside the ordinary course; restructuring; impairment) are inherently unpredictable.